

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Assets</b>		<b>March 31, 2021 (Reviewed)</b>		<b>December 31, 2020 (Audited)</b>		<b>March 31, 2020 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets</b>							
1100	Cash and cash equivalents	\$ 403,024	40	\$ 415,375	43	\$ 379,868	39
1110	Financial assets at fair value through profit or loss - current	255	-	307	-	-	-
1140	Contract assets - current	2,238	-	2,662	-	2,352	-
1150	Notes receivable, net	-	-	-	-	2	-
1170	Accounts receivable, net	76,802	8	80,293	8	95,837	10
1200	Other receivables	3,452	-	1,603	-	1,417	-
130X	Inventories, net	124,226	12	109,485	11	132,319	13
1410	Prepayments	5,541	1	4,987	1	7,141	1
1470	Other current assets	306	-	95	-	114	-
11XX	<b>Total current assets</b>	<b>615,844</b>	<b>61</b>	<b>614,807</b>	<b>63</b>	<b>619,050</b>	<b>63</b>
<b>Non-current assets</b>							
1600	Property, plant and equipment, net	376,012	38	349,963	36	353,014	36
1755	Right-of-use assets	2,208	-	830	-	754	-
1780	Intangible assets	3,114	-	1,422	-	1,688	-
1840	Deferred income tax assets	10,450	1	10,524	1	10,515	1
1900	Other non-current assets	30	-	-	-	96	-
15XX	<b>Total non-current assets</b>	<b>391,814</b>	<b>39</b>	<b>362,739</b>	<b>37</b>	<b>366,067</b>	<b>37</b>
1XXX	<b>Total assets</b>	<b>\$ 1,007,658</b>	<b>100</b>	<b>\$ 977,546</b>	<b>100</b>	<b>\$ 985,117</b>	<b>100</b>

(Continued)

**CALITECH TECHNOLOGY CORPORATION**  
**BALANCE SHEETS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Liabilities and Equity</b>		<b>March 31, 2021 (Reviewed)</b>		<b>December 31, 2020 (Audited)</b>		<b>March 31, 2020 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities</b>							
<b>Current liabilities</b>							
2120	Financial liabilities at fair value through profit or loss - current	\$ 53	-	\$ -	-	\$ -	-
2130	Contract liabilities - current	16,905	2	9,107	1	32,630	3
2170	Accounts payable	56,500	6	49,356	5	62,394	6
2200	Other payables	101,778	10	35,851	4	84,970	9
2230	Current income tax liabilities	19,693	2	14,793	1	16,521	2
2250	Provisions - current	1,123	-	923	-	136	-
2280	Lease liabilities - current	1,030	-	384	-	763	-
2399	Other current liabilities	54,518	5	7,744	1	3,895	-
21XX	<b>Total current liabilities</b>	<u>251,600</u>	<u>25</u>	<u>118,158</u>	<u>12</u>	<u>201,309</u>	<u>20</u>
<b>Non-current liabilities</b>							
2530	Corporate bonds payable	-	-	52,284	6	239,870	25
2550	Provisions - non-current	2,006	-	2,218	-	2,124	-
2570	Deferred tax liabilities	39	-	-	-	-	-
2580	Lease liabilities - non-current	1,186	-	451	-	-	-
2640	Net defined benefit liabilities - non-current	3,090	1	3,134	-	3,330	-
25XX	<b>Total non-current liabilities</b>	<u>6,321</u>	<u>1</u>	<u>58,087</u>	<u>6</u>	<u>245,324</u>	<u>25</u>
2XXX	<b>Total liabilities</b>	<u>257,921</u>	<u>26</u>	<u>176,245</u>	<u>18</u>	<u>446,633</u>	<u>45</u>
<b>Equity</b>							
<b>Share capital</b>							
3110	Ordinary shares	361,008	36	360,823	37	316,267	32
<b>Capital surplus</b>							
3200	Capital surplus	208,512	20	207,917	21	63,478	7
<b>Retained earnings</b>							
3310	Legal reserve	38,642	4	38,642	4	30,340	3
3350	Unappropriated retained earnings	141,575	14	193,919	20	128,399	13
3XXX	<b>Total equity</b>	<u>749,737</u>	<u>74</u>	<u>801,301</u>	<u>82</u>	<u>538,484</u>	<u>55</u>
3X2X	<b>Total liabilities and equity</b>	<u>\$ 1,007,658</u>	<u>100</u>	<u>\$ 977,546</u>	<u>100</u>	<u>\$ 985,117</u>	<u>100</u>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended March 31			
		2021		2020	
		Amount	%	Amount	%
4000	Operating revenue	\$ 102,643	100	\$ 137,526	100
5000	Operating costs	( 62,122)	( 61)	( 85,411)	( 62)
5900	Gross profit	40,521	39	52,115	38
	Operating expenses				
6100	Selling expenses	( 3,334)	( 3)	( 3,019)	( 2)
6200	General and administrative expenses	( 8,889)	( 9)	( 9,635)	( 7)
6300	Research and development expenses	( 3,101)	( 3)	( 2,631)	( 2)
6450	Expected credit impairment losses	-	-	( 98)	-
6000	Total operating expenses	( 15,324)	( 15)	( 15,383)	( 11)
6900	Operating profit	25,197	24	36,732	27
	Non-operating income and expenses				
7100	Interest income	324	-	168	-
7010	Other income	89	-	101	-
7020	Other gains and losses	( 544)	-	208	-
7050	Finance costs	( 196)	-	( 130)	-
7000	Total non-operating income and expenses	( 327)	-	347	-
7900	<b>Profit before income tax</b>	24,870	24	37,079	27
7950	Income tax expense	( 5,012)	( 5)	( 7,427)	( 5)
8200	<b>Profit for the period</b>	\$ 19,858	19	\$ 29,652	22
8500	<b>Total comprehensive income (loss) for the period</b>	\$ 19,858	19	\$ 29,652	22
Earnings per share					
9750	Basic earnings per share	\$ 0.55		\$ 0.94	
9850	Diluted earnings per share	\$ 0.53		\$ 0.91	

**CALITECH TECHNOLOGY CORPORATION**  
**CHANGES IN EQUITY**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

			<b>Retained Earnings</b>		
	<b>Ordinary Shares</b>	<b>Capital Surplus</b>	<b>Legal Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
<b>For the three-month period ended March 31, 2020</b>					
Balance at January 1, 2020	\$ 316,267	\$ 56,553	\$ 30,340	\$ 155,675	\$ 558,835
Profit for the period	-	-	-	29,652	29,652
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	29,652	29,652
Distribution of retained earnings of 2019:					
Cash dividends	-	-	-	( 56,928)	( 56,928)
Due to recognition of equity component of convertible bonds issued	-	6,925	-	-	6,925
Balance at March 31, 2020	<u>\$ 316,267</u>	<u>\$ 63,478</u>	<u>\$ 30,340</u>	<u>\$ 128,399</u>	<u>\$ 538,484</u>
<b>For the three-month period ended March 31, 2021</b>					
Balance at January 1, 2021	\$ 360,823	\$ 207,917	\$ 38,642	\$ 193,919	\$ 801,301
Profit for the period	-	-	-	19,858	19,858
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	19,858	19,858
Distribution of retained earnings of 2020:					
Cash dividends	-	-	-	( 72,202)	( 72,202)
Convertible bonds converted to equity shares	185	595	-	-	780
Balance at March 31, 2021	<u>\$ 361,008</u>	<u>\$ 208,512</u>	<u>\$ 38,642</u>	<u>\$ 141,575</u>	<u>\$ 749,737</u>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b>For the Three-Month Periods Ended March 31</b>	
	<b>2021</b>	<b>2020</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax for the period	\$ 24,870	\$ 37,079
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	2,604	2,835
Amortisation	200	144
Expected credit impairment losses	-	98
Net losses (gains) on financial assets (liabilities) at fair value through profit or loss	110	( 350)
Interest income	( 324)	( 168)
Interest expense	196	130
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	424	( 514)
Notes receivable	-	( 2)
Accounts receivable	3,491	( 17,810)
Other receivables	( 1,817)	( 669)
Inventories	( 14,741)	5,119
Prepayments	( 554)	( 278)
Other current assets	( 211)	( 112)
Net changes in liabilities relating to operating activities		
Contract liabilities	7,798	2,534
Accounts payable	7,144	9,590
Other payables	( 6,392)	( 4,561)
Provisions - current	200	( 167)
Other current liabilities	( 4,911)	907
Provisions - non-current	( 212)	215
Net defined benefit liabilities	( 44)	( 34)
Cash generated from operations	17,831	33,986
Interest received	292	138
Interest paid	( 18)	( 13)
Income tax paid	-	( 11)
Net cash provided by operating activities	18,105	34,100
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of property, plant and equipment	( 28,291)	( 241,801)
Acquisition of intangible assets	( 1,892)	-
Net cash used in investing activities	( 30,183)	( 241,801)
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Increase in short-term loans	10,000	10,000
Repayments of short-term loans	( 10,000)	( 10,000)
Proceeds from issuing convertible corporate bonds	-	247,028
Cash payments for the principal portion of the lease liability	( 273)	( 320)
Net cash provided by (used in) financing activities	( 273)	246,708
Increase (Decrease) in cash and cash equivalents	( 12,351)	39,007
Cash and cash equivalents at beginning of period	415,375	340,861
Cash and cash equivalents at end of period	\$ 403,024	\$ 379,868